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STATE OF ARIZONA

County of Maricopa

I, Jerry Lowe, Special Investigator for the Securities Division of the Arizona Corporation Commission, hereby certify that on the 17th day of January, 2002, at 3:00 p.m., I served a copy of Notice Of Opportunity For Hearing Regarding Proposed Order To Cease And Desist, For Restitution, For Administrative Penalties, For Revocation Or Suspension, And For Other Affirmative Action, Docket No. S-03450A-02-0000, upon Philip William Merrill at 1300 W. Washington, Third Floor, Phoenix, AZ, by: Personal Service.

Jerry Lowe  
AFFIANT

1-18-02  
DATE

SUBSCRIBED AND SWORN TO BEFORE me this 18 day of  
JANUARY, 2002.

Terence G. Nelson  
NOTARY PUBLIC

My Commission Expires:



Notary Public State of Arizona  
Maricopa County  
Terence G Nelson  
Expires September 10 2004

Arizona Corporation Commission  
DOCKETED

JAN 18 2002

DOCKETED BY [Signature]